

2025 BUDGET

<i>\$000</i>	FY25 Budget Amendment Proposal	FY25 June Budget Amendment	FY25 Approved
<i>Enrollment (incl PreK @ 50%)</i>	22,580	22,523	22,117
<i>Projected ADA</i>	21,070	21,014	20,569
Revenues			
Private & Local Revenues	\$ 16,162	\$ 15,242	\$ 10,931
State Revenues	259,401	263,348	251,251
Federal Revenues	48,429	45,413	46,701
Total Revenues	\$ 323,992	\$ 324,003	\$ 308,882
Expenses			
Total Expenses	\$ 323,921	\$ 324,414	\$ 310,445
Net Revenues	\$ 71	\$ (411)	\$ (1,563)
Projected Available Revenues <i>(Net Revenues + Interest Expense + Depreciation)</i>	\$ 38,285	\$ 36,667	\$ 33,481
Debt Service	\$ 29,130	\$ 29,214	\$ 29,130
Projected Debt Service Coverage	1.31x	1.26x	1.15x

Notes:

(1) Updated state revenue projection based on notice of revised State Average District Tax Rate funding formula component; notified in Near Final Summary of Finance issued September 2025