

	<b>2026 SY Budget</b>
Enrollment (incl preK @ 50%)	22,105
ADA (#)	20,558
ADA (%)	93.0%

<b>\$000</b>	<b>2026 SY Budget<sup>(1)</sup></b>
<b>Revenues</b>	
Private & Local Revenues	\$ 13,751
State Revenues <sup>(3)</sup>	273,613
Federal Revenues	34,321
<b>Total Revenues</b>	<b>\$ 321,685</b>
<b>Expenses</b>	
Personnel <sup>(4)</sup>	\$ 210,183
IB Program Related Fees & Expenses	1,814
Road to College Program	734
Testing Costs	684
Information Technology	5,002
Facilities Related Expenses	21,102
Per-Scholar Discretionary Allotment <sup>(5)</sup>	2,398
Curriculum, Textbooks, Instructional Materials	2,068
Legal & Audit Fees	550
CMO & Other Expenses	6,951
Pre-K Expenses	341
Interest Expense	19,789
Program Non-Payroll Expenses (recurring)	24,964
Program Non-Payroll Expenses (non-recurring) <sup>(6)</sup>	3,082
Grant	1,185
<i>TRS On Behalf <sup>(7)</sup></i>	5,063
<i>Depreciation Expense <sup>(8)</sup></i>	19,507
<b>Total Expenses</b>	<b>\$ 325,416</b>
<b>Net Revenues</b>	<b>\$ (3,731)</b>
Projected Available Revenues <i>(Net Revenues + Interest Expense)</i>	\$ 35,565
Debt Service <i>(Principal + Interest Expense)</i>	\$ 29,214
<b>Projected Debt Service Coverage <sup>(9)</sup></b>	<b>1.22x</b>